

Communication on progress

2021



MARGA
GROUP

AFFILIATES, SUBSIDIARIES AND ASSOCIATES:

MARGA ASIA LIMITED

MARGA GLOBAL TELECOM LIMITED

MARGA LANDMARK DEVELOPMENT CO.,LTD.

GLOBAL CALL LIMITED



MARGA GROUP

STATEMENT FROM **THE BOARD OF DIRECTORS**

To Our Stakeholders,

We, Marga Group with its member companies including Marga Asia Limited, Marga Global Telecom Co., Ltd, Marga Landmark Development Co., Ltd and Global Call Limited, are committed to continue our support to the ten principles of the United Nation Global Compact in the areas of Human Rights, Labour, Environment and Anti-Corruption. We are one of the first foreign direct investors in Myanmar history to pledge up to 3% of annual profits for the sole use in sustainable CSR initiatives as an integral part of our investment permit. Throughout the years, we have endeavored and will continue to mobilize every member of our board and employees to embrace and act upon our mandate of commitment to community work and social responsibility. In our fifth annual Communication on Progress, we describe our actions to continually improve the integration of the Global Compact and we strive to align our policies and practices with its principles. Sustainable development and philanthropy are central to our work. We are committed to adding value to the communities in which we work in and creating a better future for everyone around us.

Yours Sincerely,

Joseph Chow
Director, Marga Landmark Development



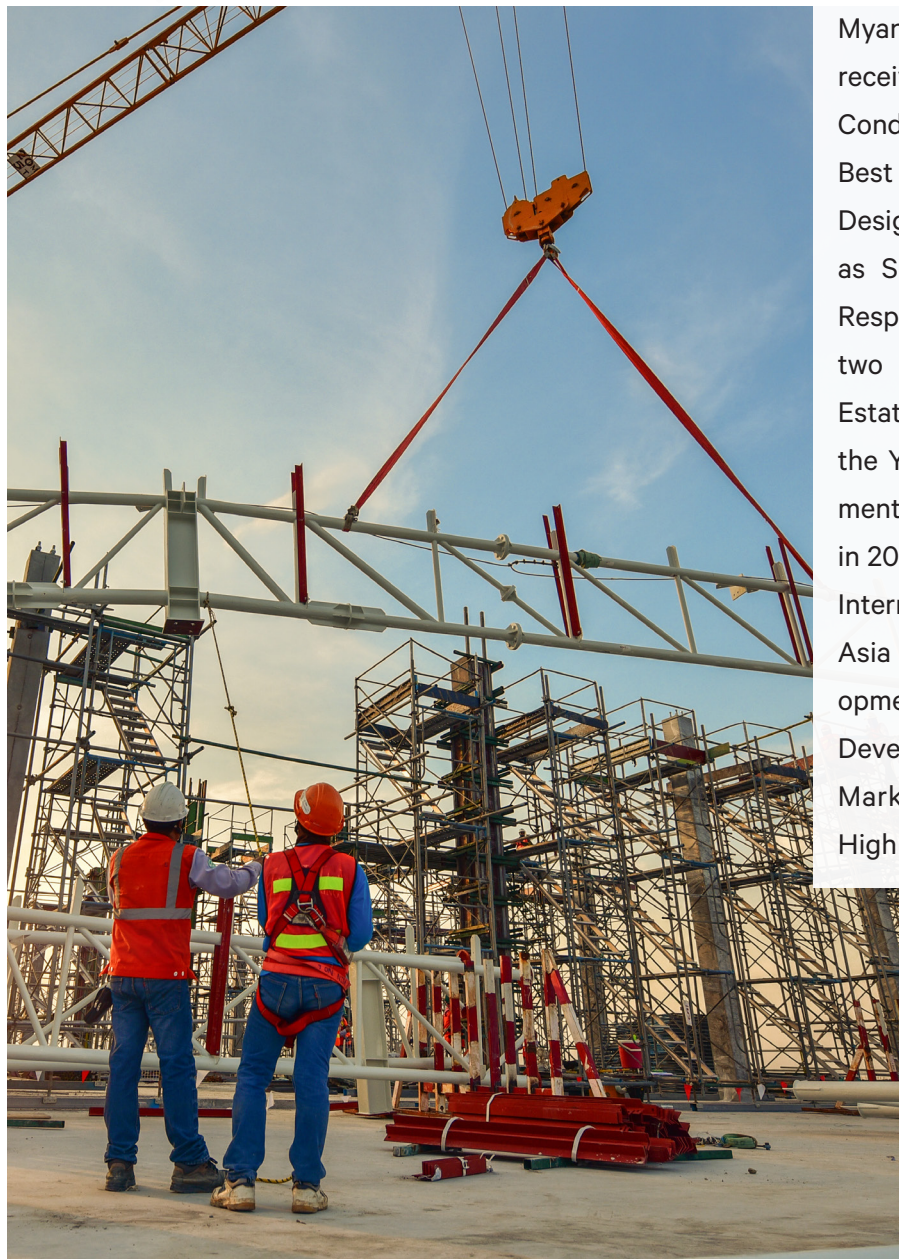
OUR STORY

Marga Group is a diverse international corporate with a local Myanmar presence. Our story is built upon an unwavering commitment to excellence supported by our diverse and deep experiences in our industries. Our shareholders and directors are comprised of world-class professionals from Hong Kong, Korea, Australia and the United Kingdom. Individually and collectively, our team has completed landmark projects around the world. Our core competencies lie in real estate and telecommunications, and we aim to become the most trusted and reputable foreign business in Myanmar. While commercial success is paramount to any business, commitment to community care is equally, if not more, important for us. Marga Group is the first foreign direct investor in Myanmar history to pledge 2% of annual profits to corporate social responsibility on our investment license.



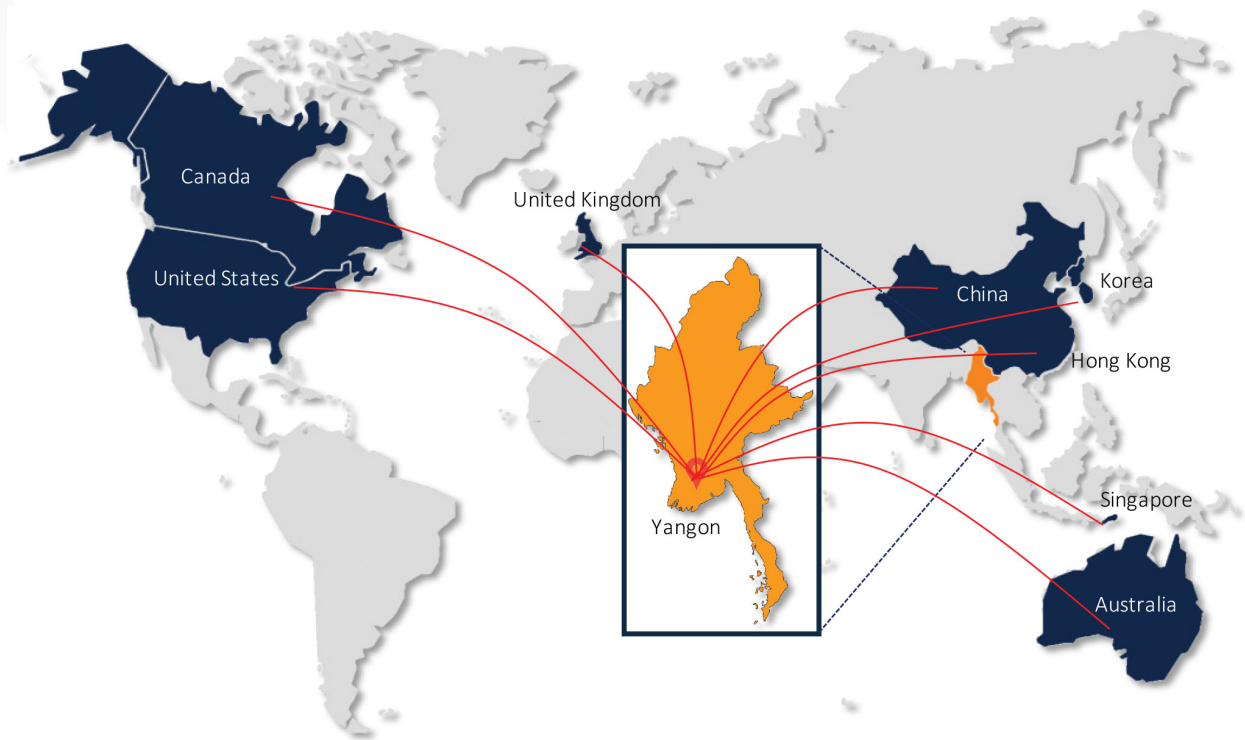
PURSUIT OF **EXCELLENCE**

In real estate, our pursuit of excellence has driven us to break away from the industry norms to craft finer residential living spaces and better commercial areas that raise the bar in luxury living and professional working standards. In telecommunications, our strive to perfection motivates us to deliver better solutions to corporates and individuals at competitive prices. Our service is unparalleled as we go above and beyond to make a distinction between scripted service and authentic engagement. In real estate and telecommunications, we know our customers and we deliver beyond their needs.



Marga Landmark and its flagship project, The Central, made a clean sweep of the Myanmar Property Awards 2017. The Central received the most awards – winning Best Condo Development, Best Retail Development, Best Mixed-Use Development, Best Universal Design Development, Best Developer as well as Special Recognition in Corporate Social Responsibility. In addition, we also received two awards at the Myanmar National Real Estate Awards 2019 – Residential Developer of the Year and Best High-end Condo Development, and Best Modern Architectural Design, in 2020, we won another four awards from the International Property Awards 2020 – 2021 for Asia Pacific Region: Best Mixed-Use Development Myanmar, Best Residential High Rise Development Myanmar, Best Development Marketing Myanmar, and Best Residential High Rise Architecture Myanmar.

DIVERSITY AND DEPTH OF **EXPERIENCES**



Through diversity, we enrich our business environment, creating more effective relationships with our employees, our customers, and the communities in which we live and work. Our team represents over 7 countries and we have worked in more. While breadth of experiences is vital to the success of every development, the depth of our experiences is what sets us apart from our peers. Our international team has extensive real estate development, corporate finance, telecommunications and fund management experience in Australia, China, Hong Kong, Malaysia, the Middle East, Thailand, Singapore, United Kingdom and the United States of America. We are the most experienced team in town.

FIRMWIDE CULTURE OF SOCIAL RESPONSIBILITY

We have the most comprehensive corporate social responsibility program in town. Our program benefits the lives and addresses the needs of different groups and communities ranging from disaster victims, orphans, the elderly to young musicians and professionals.

- CARING
- SHARING
- GIVING
- MAKING A DIFFERENCE





MARGA COMMUNITY CARE

Marga Community Care is an initiative that advocates responsive, direct, and continuous actions to relieve and assist the needs of underprivileged communities. Since its inception in 2013, MCC has reached out to more than 60 schools and orphanages, 3,000 elderly and 2,500 disaster afflicted households with donations of cash and supplies, and direct caretaking assistance.

MARGA YOUTH FOUNDATION

Marga Youth Foundation sets out to nurture and empower young people to pursue excellence in academics and professional development. It aims to cultivate channels to exchange ideas and share knowledge and experiences with international delegations and experts. We are passionate about nurturing and equipping Myanmar's young people to pursue their dreams and aspire for excellence. This year, we implemented an initiative where we invited Italian Musicians from Italy to train young musicians in Myanmar. Marga Youth Foundation continues to provide long-term scholarships and research funds to universities.





MARGA CLEAN WATER INITIATIVE

Marga Clean Water Initiative aims to meet Sustainable Development Goal 6 of ensuring access to clean water and sanitation for all. In 2016, Marga conducted surveys with local administrations to implement the Clean Water Initiative in the outskirts of Yangon. In 2017 – 2020, we installed water purification systems across 12 public schools. We target to install water purification systems for more than 20 public schools by 2021, giving more than 7,000 children access to clean water. As of 2021, our access has already extended to more than 3,500 students.

MARGA SME INITIATIVE

Marga SME Initiative began as an initiative to raise Myanmar's living standards by mobilizing, motivating, and maintaining continuous actions of love and care. Over time, these values evolved into nurturing and empowering the young entrepreneurs of Myanmar. This initiative is developed in dedication to SMEs led by Myanmar's young entrepreneurs under the age of 40. We welcome any SMEs led by Myanmar young entrepreneurs to enlist in our campaign and promote their business at our retail promenade, The Central Boulevard.

MARGA
COMMUNITY
CARE

MARGA
YOUTH
FOUNDATION

MARGA
CLEAN WATER
INITIATIVE



OUR **GUIDING PRINCIPLES**

**WE BELIEVE IN HONESTY,
TRANSPARENCY AND FAIRNESS.**

We contemplate integrity in our business and relationships with other companies. We believe in fulfilling our promises and doing what we say we will do.

WE ARE PROFESSIONALS.

We take great pride in the professional quality of our work. Our team goes to great lengths to ensure flawless delivery. In everything we do, we maintain the highest international standards, and we strive for perfection.

**WE HAVE
AN UNCOMPROMISING
RESOLVE FOR EXCELLENCE.**

Our experience shows that our success will follow if we provide the best products for our customers. If it came to a choice, we would rather be the best than the biggest.

**WE BELIEVE OUR BUSINESS
IS SUCCESSFUL ONLY IF WE
BENEFIT THOSE AROUND US.**

Sustainable development and philanthropy are central to our work. We are committed to add value to the communities in which we work and creating a better future for everyone around us.



CORE **BUSINESSES**

REAL ESTATE **DEVELOPMENT**

Marga Group aspires to be Myanmar's largest and most recognized international real-estate developer, and we endeavor to offer the greatest and the most elegant homes the country have ever seen. Our worldwide development and management team has considerable expertise in master planning, project design and management, project execution, and property and asset management in the Asia Pacific region, with a focus on high-end, world-class developments in Yangon. Our team of industry specialists is unwavering in their pursuit of excellence. We believe in only delivering the finest to our customers in order to genuinely define an elegant, metropolitan, and sustainable lifestyle.

DEVELOPMENTS



THE CENTRAL BY **MARGA LANDMARK**

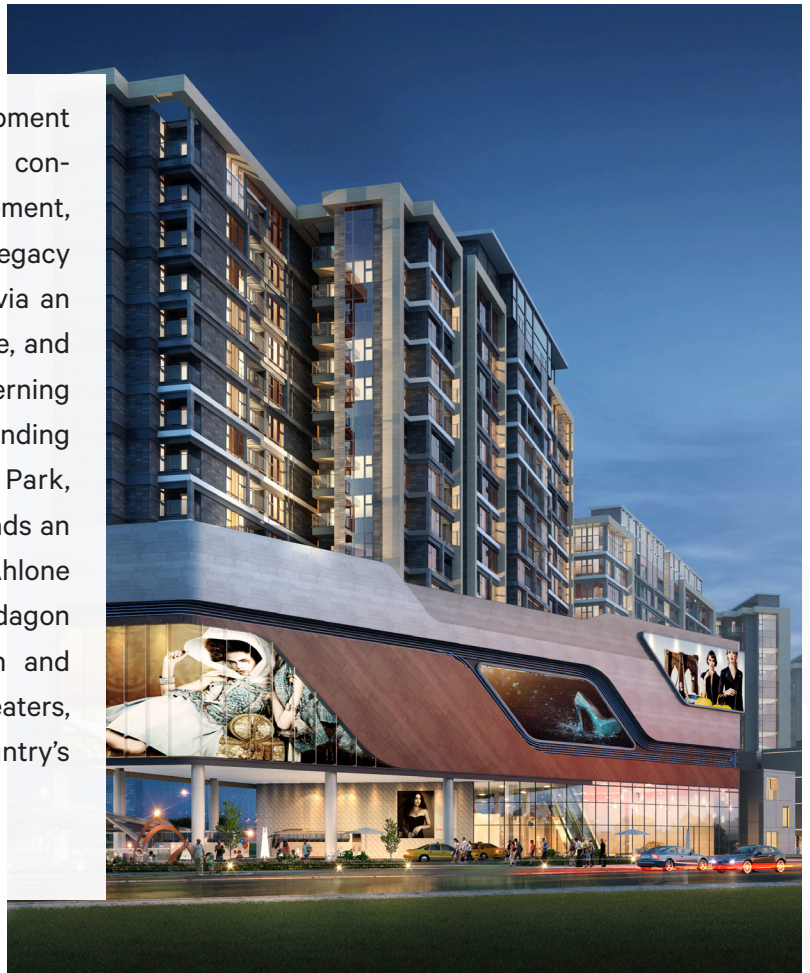
The Central, located near Yangon's iconic Inya Lake and at the intersection of Kabar Aye Pagoda Road and Kanbe Road, two of Yangon's busiest roads, aims to be a world-class real estate development that exhibits the beauty and urban life of the ASEAN region's thriving economic capital. Inya Lake is Yangon's largest lake and the most picturesque recreation area for both visitors and residents. With the most sweeping view of Inya Lake, The Central seamlessly connects its inhabitants to Yangon's central business district as

well as the beautiful neighborhood and international hubs inside Yankin Township, a flourishing commercial hub for affluent Yangon where The Central is located. The Central has Myanmar's first international retail boulevard, beautifully designed residential towers, a boutique shopping mall, and grade-A commercial office space. The Central will become an iconic symbol for contemporary, sustainable living, as well as a place for the local and international communities to live, work, and play.

THE PARK BY **GREEN URBAN VENTURES**



THE PARK is the latest mixed-use development by Marga Group in Myanmar. Set at the confluence of modern life and cultural refinement, The Park takes the best of Myanmar's legacy and dynamic innovation and enhances it via an organic combination of luxury, convenience, and connectivity. It is a destination for discerning communities seeking inspiration, outstanding livability, and cultural exploration. The Park, tailored for Yangon's sophisticated elite, finds an equally cultured home on Baho Road in Ahlone Township. With stunning views of the Shwedagon Pagoda and the Yangon River, the lush and elegant district is home to embassies, theaters, and museums, as well as some of the country's most famous educational institutions.





TELE COMMUNICATIONS

MARGA GLOBAL TELECOM

Marga Group works in this highly potential industry through its subsidiary Marga Global Telecom, which aims to be Myanmar's top provider of telecommunications services and infrastructure. Marga Global Telecom has a world-class management team of seasoned experts with vast expertise and market-leading expertise of the sector all around the Asia Pacific region, and is strongly backed by Global Call, a pioneer in the Hong Kong telecommunications business. Marga Global Telecom is best positioned to lead and transform the country's standard and user experience, meeting the growing demands for world-class facilities, reliable networks, and seamless services, as it currently holds the Network Facilities Services (Individual) License, the country's most senior license in the telecommunications industry after the Master License.



CONSUMER RETAIL

Marga Consumer Retail combines the most popular consumer trends from throughout Asia with Myanmar's own culture to create a selection of entertaining retail experiences. Our vision includes 4 food and beverage brands that we have developed via our strong industry connections and understanding of Myanmar customers - these ideas span from restaurants to cafés.

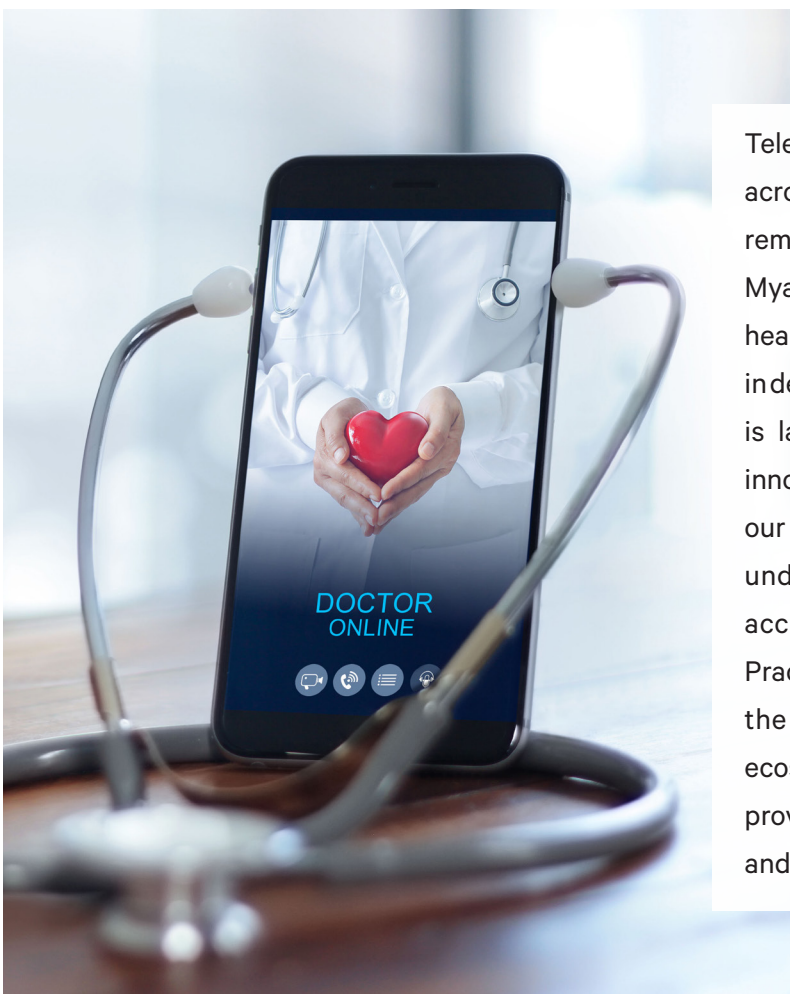
MYINT
AH
SSA!

locale.


ORIGIN
COFFEE


REMICONE
MIX SOMETHING NEW

HEALTHCARE



Telemedicine is becoming increasingly popular across the world, particularly while COVID-19 remains a major issue in the majority of countries. Myanmar is one of those countries where online healthcare services and consultations are highly in demand. MMDoc telemedicine mobile application is launched in September 2021, aiming to bring innovation to Myanmar's healthcare system. All of our doctors are experienced, licensed and trained under GOLD program: a development program accredited by UK Royal Collage of General Practitioners. In addition to helping to accelerate the development of the digital healthcare ecosystem in Myanmar, MMDoc give priority to provide free consultation to COVID-19 patients, and mental health consultation to everyone.

THE TEN PRINCIPLES OF THE UNITED NATIONS (“UN”) GLOBAL COMPACT

HUMAN RIGHTS

Principle 1:

Businesses should support and respect the protection of internationally proclaimed human rights; and

Principle 2:

make sure that they are not complicit in human rights abuses.

LABOUR

Principle 3:

Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining;

Principle 4:

the elimination of all forms of forced and compulsory labor;

Principle 5:

the effective abolition of child labor; and

Principle 6:

the elimination of discrimination in respect of employment and occupation.

ENVIRONMENT

Principle 7:

Businesses should support a precautionary approach to environmental challenges;

Principle 8:


undertake initiatives to promote greater environmental responsibility; and

Principle 9:

encourage the development and diffusion of environmentally friendly technologies.

ANTI-CORRUPTION

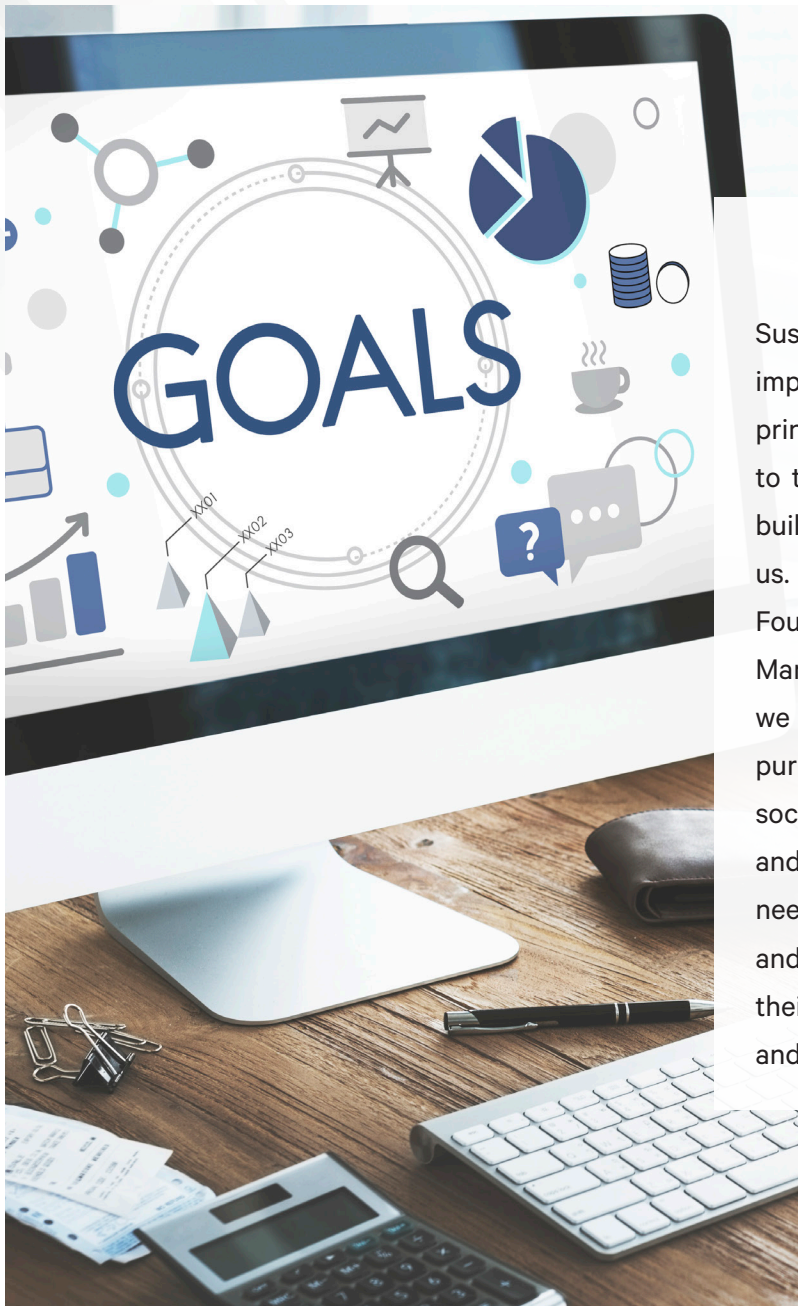
Principle 10: Businesses should work against corruption in all its forms, including extortion and bribery.



HUMAN RIGHTS PRINCIPLES ASSESSMENT, POLICY AND GOALS

Marga is devoted to uphold the Universal Declaration of Human Rights, which is founded on the ideals of equality and non-discrimination. Every shareholder, regardless of color, gender, religion, or birth, is entitled to all rights and freedoms. We do not allow any sort of child or forced labor, and we take additional efforts to prevent it in all of our companies and supply networks. We also support our employees' freedom of association and the right to join trade unions. We are pleased to report that we have had zero incidents concerning discrimination, forced labor, or child labor during the reporting period. We ensure that no acts of abuse or violence, unjust or disrespectful treatment or punishment take place within our firm. We believe and practice that everyone has the right to equal benefits for equal effort.






IMPLEMENTATION

Sustainable development and volunteering are important activities, as indicated in our guiding principles. We are dedicated to bringing value to the communities in which we operate and to building a brighter future for everyone around us. Marga Community Care, Marga Youth Foundation, Marga Clean Water Initiative, and Marga SME Initiative are the four main programs we have launched as our CSR initiatives. The purposes of the initiatives are to 1) enhance societal awareness of the necessity of practical and sustainable measures to assist alleviate the needs of communities with limited resources and means, 2) encourage young people to follow their dreams, and 3) foster inclusivity, peace, and harmony.

CARING AND SPREADING LOVE TO THE CHILDREN

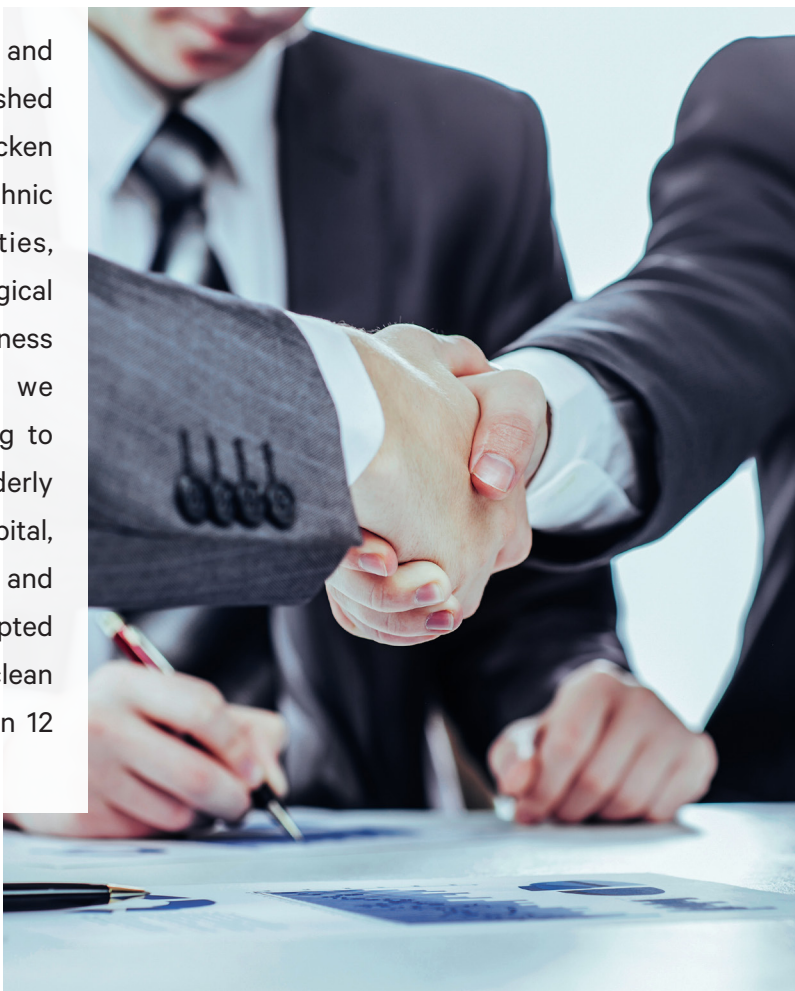
The Children's Initiative seeks to assist society in improving the well-being of children, particularly those who are surviving with little affection and care. We have reached out to 24 schools and orphanages and met over 1,000 children from various origins, races, and faiths through this program, giving assistance for children's education, livelihood, and happiness.




A photograph showing three business professionals (two women and one man) sitting around a wooden table in a modern office. They are looking at a laptop screen and appear to be in a collaborative meeting. Large windows in the background show a city skyline.

MEASUREMENT OF OUTCOMES

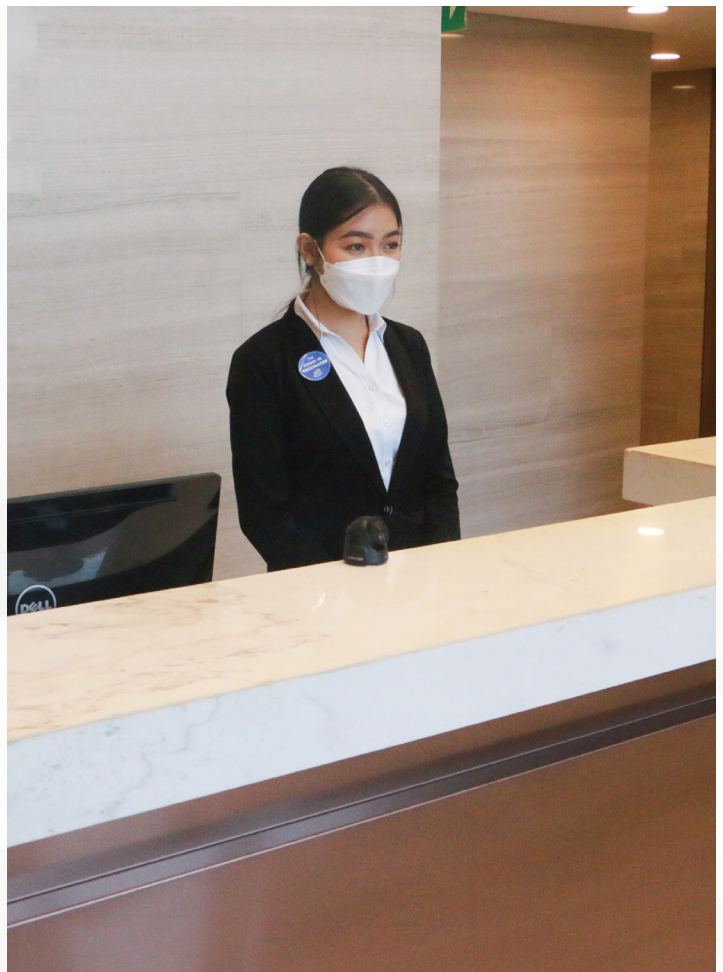
The above-mentioned initiatives are ongoing and immersing in providing support to impoverished children and families, natural disaster-stricken communities, young people from various ethnic backgrounds, underdeveloped communities, community leaders, scientific and technological research projects, and environmental awareness and conservation. From 2014 to 2021, we contributed community service and funding to over 17,000 children from 65 schools, 4 elderly homes, 3 general hospitals, 1 children's hospital, over 2,500 disaster-affected households, and dozens of orphanages. Our recently adopted Marga Clean Water Initiative has delivered clean water to over 3,500 pupils from more than 12 public schools in Yangon's outskirts.

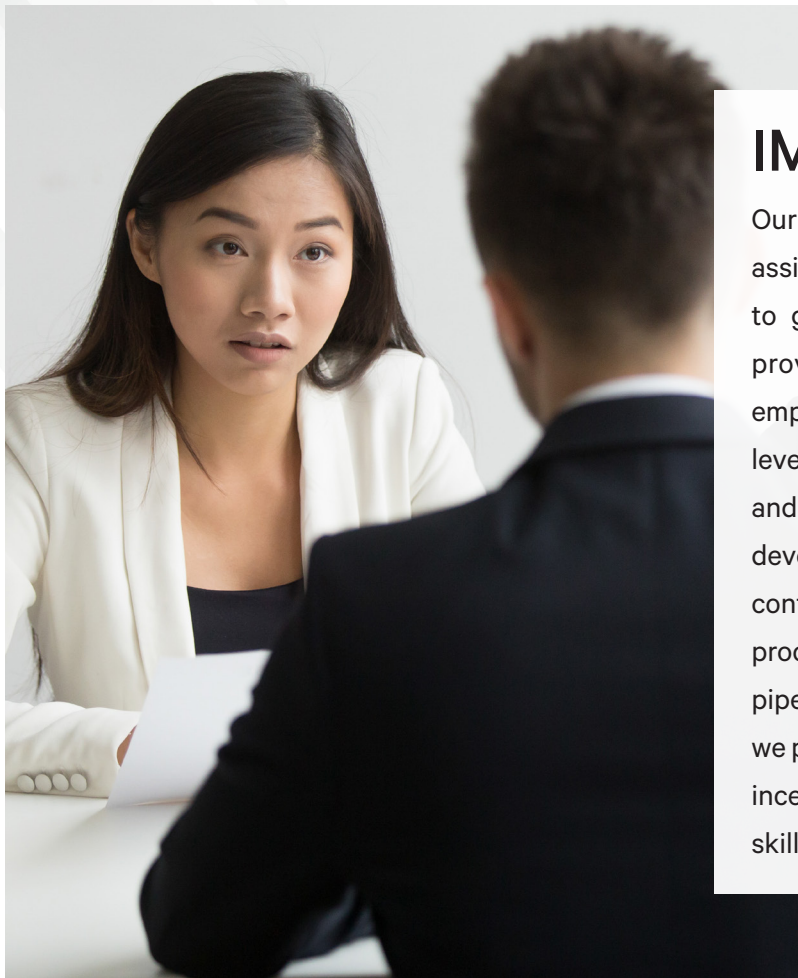




LABOR PRINCIPLES ASSESSMENT, POLICY AND GOALS

Marga has been putting efforts in demolition of forced and compulsory labor guaranteeing that none of our employees be pressured to labor involuntarily. Our core principle is to provide a safe, healthy, non-discriminatory, and harmonious environment for our employees. We also make every attempt to improve their performance, commitment, and hard work. Furthermore, we assure that there is no child labor abuse in Marga and our corporation, contractors, and suppliers. Marga acknowledges employees as one of the organization's most important stakeholders, and we appreciate and encourage our employees' right to collective bargaining. We value and respond fairly on our workers' feedback on the working environment, working conditions, employment terms, and relationships between employers and employees or their respective departments. We believe that maintaining close and transparent communication with employees boosts our awareness of potential difficulties and aids in the discovery of the best possible solution to different circumstances.





IMPLEMENTATION

Our objective is to determine the appropriate assignments for our employees in order for them to grow and develop their careers while also providing a safe working environment. We empower and invest in our employees at all levels by equipping them with necessary skills and knowledge through training, professional development, and engagement activities. We continue to run a thorough personnel evaluation process in order to establish an effective talent pipeline and succession plan. At the same time, we provide our employees with fair remuneration, incentives, and resources to help them learn new skills and improve their potential.

Our human resources department takes responsibility for ensuring that our employees are highly informed about their right to free association on their first day of work when they join Marga. We also run a number of programs aimed at improving our employees' capabilities and productivity, as well as building a talent pool for efficient succession planning. We commit in organizing on-job training, workshops, and seminars to support our staff in their professional abilities in areas ranging from management, technical, communications, and leadership to soft skills. We have an open-door policy, which allows all employees to seek a fair evaluation and a timely response to difficulties or complaints about any aspect of their job by addressing them to supervisors, heads of departments, upper management, or the HR Department.



TACKLING COVID-19 PANDEMIC TOGETHER

It is unavoidable that COVID-19 has hit us both mentally and physically. This uneventful crisis has taken many lives in the most tragic ways. From the beginning of the initial phase of COVID-19 pandemic, we have put the best effort to do a solid job of meeting our employees' basic needs for safety, stability, and security. We put our employees first by making adjustment to work from home, and provide COVID-19 care kits to those who are infected by COVID-19.



Moreover, during a deadly COVID-19 third wave, we have prepared oxygen tanks and medicines as much as possible to use for emergency in case our employees and their families need immediate medical attention. In order to prevent the spread of COVID-19, we also placed a temporary COVID-19 test center at our construction site so that our employees can take swab tests when they need to go outdoors or when they are exposed to the virus.

There are more actions taken when it comes to vaccination. We have collaborated with partnered organizations to provide free COVID-19 vaccination to all our employees. Besides, family members of our employees are permitted to get vaccination with at cost price since we believe that only by getting vaccinated, do the spread of COVID-19 be prevented. By October 2021, our employees from all business entities have had COVID vaccination.



MEASUREMENT OF **OUTCOMES**

In addition to our efforts to provide a safe and equitable working environment for our employees, we strongly encourage them to participate in community service since in 2013. We are dedicated to growth, development, and the quality of the people of Myanmar, who are frequently used to gauge and quantify its progress and maturity. We help various sectors of the community and contribute to the strengthening and improvement of education standards in society.

ENVIRONMENT PRINCIPLES ASSESSMENT, POLICY AND GOALS

Our first priority is to preserve and promote green and sustainable communities. Marga, as a real estate developer, focuses not just on urbanization but also on environmental conservation by supporting sustainable practices. While carrying out construction operations, we make every effort to produce as little trash as possible and to create as little environmental damage as feasible. We coordinate closely with our suppliers, contractors, and business partners to implement cutting-edge, environmental-friendly solutions.



IMPLEMENTATION

We are mindful of the necessity of environmental protection and conservation in areas where environmental concerns are on the rise. As an organization dedicated to preventing environmental damage, we eliminate pollution and waste, reduce energy consumption, and promote clean air and water while doing business.

ENVIRONMENTAL PROTECTION MECHANISMS

We apply environmental preservation measures on our construction site by recycling construction waste such as concrete, brick, wood, and steel for the paving of construction roads and the construction of temporary site facilities. As a consequence, we produce less waste and use less concrete and bricks than conventional building sites.

We make sure that all of the materials used in consumer retail are 100 percent recyclable.



PROVIDING ACCESS TO PURIFIED WATER FOR HEALTHIER LIVES

We launched the Clean Water Initiative implementing water purification systems on the outskirts of Yangon since 2016. By 2020, we have installed water purification systems in 12 public schools providing clean water that benefits over 3,500 students. We target to build water purification systems in more than 20 public schools by 2022, benefiting over 7,000 pupils.



MEASUREMENT OF **OUTCOMES**

We understand that conserving the environment and giving back to people around us is a societal commitment. As a result, we have been working hard to make a beneficial influence on various sectors of our businesses. Our efforts to create a green and clean environmental imprint have resulted in less trash and more purified drinking water. Our community involvement activities have resulted in increased education and well-being for poor children throughout the year, as well as a new public open space for a happier and healthier neighborhood.



ANTI-CORRUPTION PRINCIPLES ASSESSMENT, POLICY AND GOALS

We are an organization dedicated to adhere to the UNGC's anti-corruption principle. Integrity and openness are important ideals we uphold in our battle against corruption in all its forms. We ban all forms of extortion and bribery and take firm action against individuals who have engaged in corruption.





IMPLEMENTATION

We ensure that all levels of management follow clear and rigorous anti-corruption measures. We have strong monitoring and control procedures in place to guarantee that our stakeholders adhere to anti-corruption and anti-bribery policies. We have signed an “Anti-corruption Agreement,” which states that the contractor/stakeholder shall not offer any inducement to us in any manner. Additionally, staff are urged to report instances of corruption.

MEASUREMENT OF OUTCOMES

Maga deals with and conducts business and partnerships with all sorts of stakeholders in a legitimate and justified manner. By implementing an anti-corruption and anti-bribery policy, we conduct business with openness and transparency. We never failed to comply with the Anti-Corruption Law and the internationally recognized and acknowledged Code of Business Conduct and Anti-Bribery policy.



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